

## **IQ BackOffice Moves to New Office in Chennai, India**

EL SEGUNDO – February 21, 2014 – IQ BackOffice, a leading global accounting and human resources outsourcer, has announced the opening of a new office in Ambattur, Chennai, India. Double the size of its previous office, the new, custom-designed space will address increased client demands, better enabling the company to provide clients with high quality and significant savings through customized business process outsourcing solutions.

“We are very excited to move into our new Chennai office and more than double our capacity based on the growing needs from our existing and new clients,” said David Schnitt, President & CEO, IQ BackOffice. “We had the opportunity to find an office down the road from our previous office in Ambattur and build it to meet our specifications, with more room for recruiting, training, management and security. We look forward to occupying this office as we continue on our growth trajectory.”

The new office was designed by IQ BackOffice’s executive management team to address the company’s recent growth as well as predicted expansion for 2014, with the hopes of serving the company well into the future. The new Chennai office’s 350 employees will now have greater capacity to deliver the customized solutions to its global clients and exceptional services such as accounts payable, account receivable, payroll and human resources.

### **About IQ BackOffice**

IQ BackOffice is a global leader in business process outsourcing, delivering customized solutions for its clients and boasting 99.97% quality and up to 68% cost savings. By reengineering existing processes such as accounts payable, accounts receivable, payroll and human resources, IQ BackOffice reduces costs, enables better decision-making and creates stronger financial controls. Clients range from mid-sized to multi-billion dollar private and public companies, across industries such as restaurant and hospitality, real estate and property management, manufacturing and distribution, telecommunications, utilities, energy, financial services, professional services and others. IQ BackOffice is majority-owned by Livelt Investments Limited, the holding company for Ayala Corporation’s investments in the business process outsourcing sector. Ayala was established in 1834 and is one of the leading conglomerates in the Philippines. For more information about IQ BackOffice’s wide range of services, please visit <http://www.iqbackoffice.com/>.

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