

IQ BackOffice Reports Robust Expansion in 2014

EL SEGUNDO, Calif., Feb. 27, 2015 /PRNewswire/ -- IQ BackOffice, a leading global accounting and human resources outsourcer, today announced its annual year in review for 2014. This past year, IQ BackOffice recognized global growth in 2014, closing a record number of new client wins. Driving much of the company's growth, IQ BackOffice's full service accounting solutions offering has seen an 156% increase in net revenue across clients from various industries – especially the restaurant space, which saw 196% of growth this year.

IQ BackOffice implemented a high volume of clients in 2014 including Five Star Food Service, Vantage Oncology, CIG Logistics, and Mancha Development. With increased client demand, the firm has expanded globally with the opening of a new office in Ambattur, Chennai, India – more than doubling the size of its previous office to increase its capacity to deliver customized solutions to global clients.

"IQ BackOffice has realized tremendous growth over the past year – seeing ample opportunity with both new and existing clients," said David Schnitt, President and CEO of IQ BackOffice. "Mid-sized firms are realizing that outsourcing is more than just cost savings, but is an effective way to quickly gain best practice business processes and technology to help them grow their businesses. Looking to 2015, we expect more mid-size enterprises to embrace the enhancements of an all-inclusive offering."

To embrace the opportunity for an all-inclusive offering, IQ BackOffice partnered with Intacct, a provider of cloud financial management and accounting software. Intacct's capabilities enable IQ BackOffice to deliver both financial and operational information and reports, including cloud-based drill-down financial statements, in real-time to clients. Intacct accounting software also integrates seamlessly with third party applications such as CRM and payroll, allowing IQ BackOffice to customize the solution to each client's industry and unique requirements, whether it is for restaurant and hospitality, manufacturing, real estate or clients in many other industries.

This past year, to meet the needs in the market, IQ BackOffice released an updated version of its cloud enterprise process management Archimedes technology, strengthening its accounts payable, accounts receivable, payroll and full service accounting processes.

About IQ BackOffice

IQ BackOffice is a global leader in business process outsourcing, delivering customized solutions for its clients and boasting 99.97% quality and up to 68% cost savings. By reengineering existing processes such as accounts payable, accounts receivable, payroll and human resources, IQ BackOffice reduces costs, enables better decision-making and creates stronger financial controls. Clients range from mid-sized to multi-billion dollar private and public companies, across industries such as restaurant and hospitality, real estate and property management, manufacturing and distribution, telecommunications, utilities, energy, financial services, professional services and others. IQ BackOffice is majority-owned by LiveIt Investments Limited, the holding company for Ayala Corporation's investments in the business process outsourcing sector. Ayala was established in 1834 and is one of the leading conglomerates in the Philippines. For more information about IQ BackOffice's wide range of services, please visit <http://www.iqbackoffice.com/>.

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